

ISD 108 - Central Public Schools, MN

Date prepared: 08/21/19



ESTIMATED TAX IMPACT

Assumptions

Question 1 - Add Operating Referendum of \$640.00 per Adjusted Pupil Unit (Commencing Pay 2020 / Fiscal Year 2021) for ten years

Question 2 - Add Capital Project Referendum Authority of \$350,000 (Commencing Pay 2020 / Fiscal Year 2021) for ten years at an NTC rate of 3.4781%

Types of Property	Estimated Market Value	Question 1 -	Question 2 -	Annual Total	Monthly	
		Operations	Technology	of all	Total of all	
	Est. Tax Rate	0.0860%	3.4781%	Questions	Questions	
		Annual Est.	Annual Est.	Annual Est.	Monthly	
		Impact	Impact	Impact	Annual Est.	
		Impact	Impact	Impact	Impact	
Residential Homestead	\$50,000	\$43.00	\$10.43	\$53.43	\$4.45	
	75,000	64.50	15.65	80.15	6.68	
	100,000	86.01	24.97	110.98	9.25	
	125,000	107.51	34.43	141.94	11.83	
	150,000	129.01	43.93	172.94	14.41	
	175,000	150.51	53.39	203.90	16.99	
	200,000	172.01	62.88	234.89	19.57	
	225,000	193.51	72.34	265.85	22.15	
	250,000	215.01	81.84	296.85	24.74	
	275,000	236.51	91.30	327.81	27.32	
	300,000	258.02	100.80	358.82	29.90	
	350,000	301.02	119.75	420.77	35.06	
400,000	344.02	138.71	482.73	40.23		
450,000	387.02	156.51	543.53	45.29		
Commercial / Industrial	\$100,000	\$86.01	\$52.17	\$138.18	\$11.52	
	250,000	215.01	147.82	362.83	30.24	
	500,000	430.03	321.72	751.75	62.65	
	1,000,000	860.05	669.53	1,529.58	127.47	
Agricultural Homestead (assume dwelling value is \$175,000 and acreage assessed at \$6,000)	40 acres	409,000	\$150.51	\$94.08	\$244.59	\$20.38
	80 acres	649,000	150.51	135.82	286.33	23.86
	160 acres	1,129,000	150.51	219.29	369.80	30.82
	320 acres	2,089,000	150.51	388.68	539.19	44.93
Agricultural Non-Homestead (dollars per acre)	\$5,000	\$0.00	\$1.74	\$1.74	\$0.15	
	5,500	-	1.91	1.91	0.16	
	6,000	-	2.09	2.09	0.17	
	6,500	-	2.26	2.26	0.19	
	7,000	-	2.43	2.43	0.20	